

2020

KNOX
REGIONAL DEVELOPMENT
ALLIANCE

**ANNUAL
REPORT**

LEADERSHIP MESSAGE



Ray Springsteen
Chairman



BG (Ret) Jim Iacocca
President/CEO

In 2020, the Knox Regional Development Alliance (KRDA) continued its work to promote and protect Fort Knox and grow defense-related business in the region. Despite COVID-19, our region realized the benefits of this proactive effort by way of new missions on post, local defense contractor job creation and Fort Knox's growing strategic value.

In February, working closely with the Kentucky Congressional Delegation, we received the news that Fort Knox was selected for the home of the Army's new corps headquarters - V Corps - bringing nearly 2,000 Soldiers and Army family members to our community. Along with the tremendous economic impact, V Corps is one of only four corps headquarters in the Army, adding to Fort Knox's strategic value.

The new talent management initiatives - Battalion Commander Assessment Program and Colonels Command Assessment Program - at Fort Knox also add strategic value, as well as its world-class training areas and ranges. Once the construction of a new high tech live-fire range at Yano Range is completed, it will be one of only two Digital Air/Ground Integration Ranges in the Army.

Off post, we welcomed Poly A&M, a new defense contractor to our community. We also celebrated the news of North South Consulting Group's (NSCG) winning bid for contract work previously performed out of state, bringing 75 new jobs to our region.

Make no mistake, when it comes to growth on post, the credit goes to Fort Knox leadership and its dedicated workforce. Similarly, NSCG's skills, capabilities and expert team put them at the head of the pack for the business at Fort Knox. KRDA's role is to advise, support and help set the conditions for success. This only happens with great partners like Elizabethtown Community and Technical College and the Lincoln Trail Workforce Development Board. Their leadership in launching the Greater Knox Coding Academy and our new spousal employment initiative, respectively, exemplifies the value of collaboration in making our region more competitive.

In a year unlike any other, Fort Knox's importance to our regional economy cannot be overstated. KRDA's work to increase Fort Knox's economic impact is possible because of the support of our 80 investors. As you review this annual report, do so with pride in all that we accomplished together and excitement for the opportunities to come.

A handwritten signature in black ink that reads "Raymond H. Springsteen".

Ray Springsteen

A handwritten signature in black ink that reads "Jim Iacocca".

Jim Iacocca

MISSION

KRDA, through focused and cooperative engagements, will protect and promote Fort Knox to increase its economic impact on the Greater Fort Knox Region and the state of Kentucky.

VISION

A viable/thriving Fort Knox and surrounding communities mutually supporting missions, citizens, Soldiers and economic development.

VALUES

KRDA will foster an environment of dignity and respect for all people in all places. We will conduct ourselves with integrity and honor and encourage our partners to do the same. Our investors and community are essential to success; therefore we will be exceptional stewards of resources and communicate regularly to maintain awareness.

GOAL 1

Advocate for new missions and retain existing missions at Fort Knox

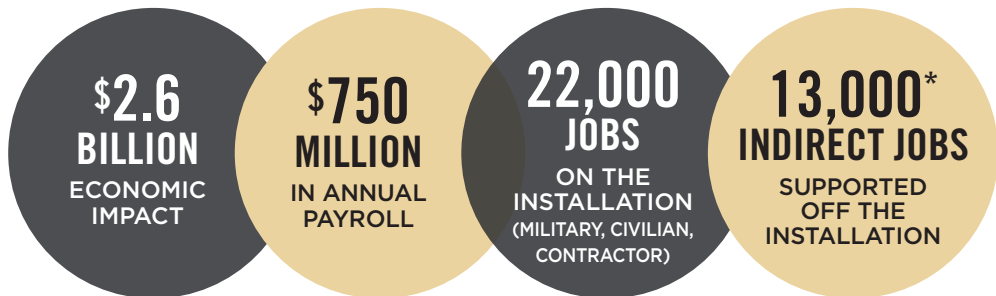
GOAL 2

Attract and retain defense-related business

GOAL 3

Facilitate more public-public and public-private partnerships

FORT KNOX'S REGIONAL IMPACT



FORT KNOX MISSION GROWTH

Battalion Commander
Assessment Program

750 OFFICERS**

Colonels Command
Assessment Program

325 OFFICERS**

V Corps

650 SOLDIERS AND THEIR FAMILIES

\$50+ MILLION IN ANNUAL PAYROLL*

\$98 MILLION
IN ANNUAL CONSUMER SPENDING*

GROWING STRATEGIC VALUE



V CORPS

Activation October 2020

*One of four corps
headquarters in the Army*



GLOBAL TALENT MANAGEMENT

*Caring for Soldiers and their
families from enlistment to
retirement – Army's #1 priority*



WORLD-CLASS RANGES & TRAINING AREAS

*Yano Range will be the only Digital Air/
Ground Integration Range east of the
Rockies, estimated completion 2023*

KRDA

RAISING THE REGION'S PROFILE

Senator Mitch McConnell announced Fort Knox as the home of the new V Corps headquarters at a press conference hosted by KRDA.



FOSTERING PARTNERSHIPS

Partnered with Elizabethtown Community & Technical College to launch the Greater Knox Coding Academy to meet Fort Knox IT workforce needs.

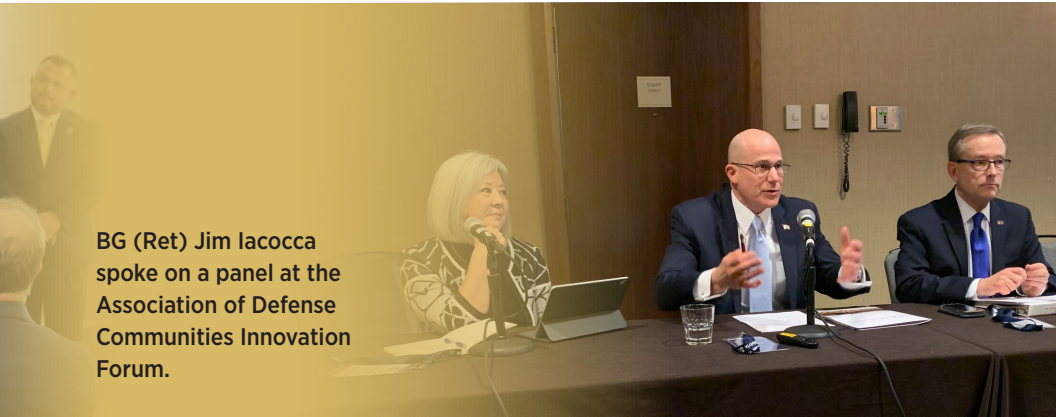


CONNECTING THE COMMUNITY & FORT KNOX

Launched greaterfortknox.com to help military families moving find local resources including a first of its kind program to support military spouses looking for employment.




AT WORK



Panel discussion at the Association of Defense Communities Innovation Forum. BG (Ret) Jim Iacocca is speaking into a microphone, while other panelists listen.


BG (Ret) Jim Iacocca
spoke on a panel at the
Association of Defense
Communities Innovation
Forum.



Three students are focused on a computer screen, likely participating in a coding activity at the Greater Knox Coding Academy.

“The Greater Knox Coding Academy speaks volumes to the level of support the region provides and serves as a model for other defense communities.”

Brian Cordle, CoreSys CEO



Leadership from the V Corps and KRDA are gathered around a table, participating in a formal ceremony or meeting at Fort Knox.

**KRDA welcomes
V Corps leadership
to Fort Knox.**

GROWING DEFENSE-RELATED BUSINESS

NORTH SOUTH CONSULTING GROUP EXPANDS

Adding new contract to support the Army's recruiting and marketing efforts including a new call center in Radcliff.

75+
IT JOBS

\$4 MILLION
IN ANNUAL PAYROLL*

POLY A&M OPENS IN RADCLIFF



Providing support to the Department of Defense human resource and administrative contracts and other specialty missions.

KRDA OUTREACH

154 ENGAGEMENTS



KRDA 2020 FINANCIAL PERFORMANCE

80 INVESTORS

\$439,860
INCOME

\$342,537
EXPENSES

\$250,000+

Abound Credit Union
Baptist Health Hardin

\$150,000 - \$249,999

Swope Family of Dealerships

\$100,000 - \$149,999

City of Radcliff
WesBanco

\$75,000 - \$99,999

Meade County Fiscal Court
Scotty's Contracting and Stone

\$50,000 - \$74,999

Bullitt County Fiscal Court
The Cecilian Bank
City of Elizabethtown
Elizabethtown Tourism
and Convention Bureau
Hardin County Fiscal Court
Knox Ford
The Landmark Foundation
LaRue County Fiscal Court
Newcomb Oil Co., LLC / FiveStar
Nolin RECC
Tony Malito Budget Car Sales

\$25,000 - \$49,999

Brandenburg Telecom
Chase Bank
Curneal & Hignite Insurance Agency
Heart of Kentucky
Association of Realtors
Louisville Water Company
The Lusk Group
Markham Development Company
Meade County RECC /
Big Rivers Electric Corp.
South Central Bank
Stiles, Carter and Associates, CPA's PSC
Toyota of Louisville
City of Vine Grove
W&B Broadcasting
West Point Bank
Wilson & Muir Bank & Trust

\$15,000 - \$24,999

Byerly Ford Nissan, Inc.
Kerr Workplace Solutions
Magnolia Bank
Reliable Partners, LLC
Skeeters, Bennett, Wilson & Humphrey
The Wright Legacy Group

INVESTORS

\$10,000 - \$14,999

Armed Forces Bank
AUSA, Fort Knox Chapter
Lloyd C. Hillard Jr.
Hodges Auction Company /
Goldstar Realty
Holiday Inn Express Inn & Suites /
Red Lion Inn & Suites
Kentucky Farm Bureau
Hardin County Agency
LaRue-Carey Insurance Group
Silver Gate Properties
Sullivan University System

\$5,000 - \$9,999

Armag Corporation
Big Four Star Properties
Citizens Union Bank
Clark Jewelers
State Representative Jim DuPlessis
James Fugitte
Dr. Larry & Mary Lou Hall
Heartland Communications Consultants
L.B. Schmidt & Associates
Lincoln Trail Behavioral Health System
Lincoln Trail Homebuilders Association
Diane Logsdon
National Contracting Services
Owen LaRue Financial
State Senator Dennis Parrett
POWER 10 Fundraising
TW Shortt
MG (Ret) John R. Tindall

\$500 - \$4,999

Affinity Business Solutions
MG (Ret) Bill Barron
Carl E. Cornelius Jr.
Marilyn & Randy Ford
Goldbelt, Inc.
BG (Ret) Jim Iacocca
Jenkins-Essex Construction
Military Officers Association of America
Mutual of Omaha Mortgage
Dr. William Nash
North South Consulting Group
Ray's Ford
Sky Tower
Steve Rice & Associates

2020 BOARD OF DIRECTORS

Ray Springsteen

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Vice Chairman

Keith Johnson

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Marilyn Ford

Secretary

Terry Bennett

Counsel

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Brian Kerr

MG (Ret) Troy Kok

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Chris Ordway

Brad Richardson

Luke Schmidt

Joe Stewart

Judge/Executive Leslie Stith**

Judge/Executive Jerry Summers*

Carl Swope

Tracee Troutt

Allison Willoughby

Don Wise

STAFF

BG (Ret) Jim Iacocca

President/CEO

Beth Avey

Vice President

**ex officio*

***Posthumus: We are deeply saddened by the loss of KRDA board member and Meade County Judge/Executive Gerry Lynn. Judge Lynn's contributions to KRDA and our region will leave a lasting legacy.*