

KNOX

REGIONAL DEVELOPMENT
ALLIANCE

ANNUAL REPORT



2021

LEADERSHIP MESSAGE



Ray Springsteen
Chairman



BG (Ret) Jim Iacocca
President/CEO

In 2021, the KRDA team continued its work to promote and protect Fort Knox. That included ongoing advocacy with decision makers and stakeholders at the local, state and national level. Thankfully, there were more opportunities for in-person engagements. Whether it was one-on-one meetings, community events, a trip to Capitol Hill or national conferences, we enjoyed the chance to tell the story of Fort Knox and the surrounding region.

KRDA's work in 2021 also included efforts to ensure our community does all it can to support the installation. So much of that is dependent upon close collaboration with and support from regional partners as evidenced in various ways this past year:

- KRDA supported the Lincoln Trail Area Development District's work on a compatible use plan designed to limit encroachment on the post's world class ranges and training areas, which will soon include a Digital Air/Ground Integration Range (one of only two in the Army).
 - KRDA supported the second cohort of Elizabethtown Community and Technical College's coding academy - a local talent pipeline of certified IT professionals for defense contractors that support critical Fort Knox missions.
 - The Lincoln Trail Workforce Development Board and Kentucky Career Centers - Lincoln Trail continued their work with KRDA and Fort Knox to support military spouses seeking employment.
- KRDA's inaugural community welcome reception, its ongoing Lunch with a Fort Knox Leader series and numerous speaking engagements served as additional opportunities to foster strong relationships between the post and the community.

We would be remiss not to mention the superb leadership of the Fort Knox command teams. Without their commitment to strong partnerships with the surrounding community none of these examples listed above would be possible.

Supporting Fort Knox helps to strengthen its position as a premier installation, making it and our region more competitive for new opportunities and growth. In this report, we highlight the growth on post as well in the local defense sector this past year. Recent analysis by the Fort Knox Garrison indicated the installation's annual payroll has climbed to almost \$1 billion. KRDA is committed to protecting and supporting this economic engine and helping position it for continued growth.

KRDA's work would not be possible without the generosity of its donors who are also recognized in this report. We thank you for your commitment to Fort Knox, to its Soldiers and their families. We look forward to more exciting work in 2022.

A handwritten signature in black ink that reads "Raymond H. Springsteen".

Ray Springsteen

A handwritten signature in black ink that reads "Jim Iacocca".

Jim Iacocca

MISSION

KRDA, through focused and cooperative engagements, will protect and promote Fort Knox to increase its economic impact on the Greater Fort Knox Region and the state of Kentucky.

VISION

A viable/thriving Fort Knox and surrounding communities mutually supporting missions, citizens, Soldiers and economic development.

VALUES

KRDA will foster an environment of dignity and respect for all people in all places. We will conduct ourselves with integrity and honor and encourage our partners to do the same. Our investors and community are essential to success; therefore we will be exceptional stewards of resources and communicate regularly to maintain awareness.

Advocate for new missions and retain existing missions at Fort Knox

GOAL1

Attract and retain defense-related business

GOAL2

Facilitate more public-public and public-private partnerships

GOAL3

Advocate and facilitate improved support for Soldiers and their families

GOAL4

FORT KNOX'S REGIONAL IMPACT

\$956
MILLION

annual
payroll
estimated

2-4x
larger than the **NEXT 5**
largest employers*

#2 
Largest
Workforce
in KY**

\$2.8
BILLION annual
economic
impact
estimated

17 
**GENERAL
OFFICERS**
Most per capita

AND STILL GROWING

V Corps
+45 CIV

COMO
+14***

1st Army Div East
+28 MIL /+2 CIV

*Hardin, Meade, LaRue and Bullitt Counties

**As a single enterprise

***Colonel Officer Management Office - a new mission at Fort Knox

GROWING STRATEGIC VALUE



#1 in DOD in
Energy Resilience



3RD most used ranges
in the Army



9 General Officer
Commands

GLOBAL MISSIONS SUPPORTING
THE ARMY'S **#1** PRIORITY -

PEOPLE

KRDA AT WORK

RAISING THE REGION'S PROFILE

Jim Iacocca conducts a media interview at the General George Patton Museum of Leadership ribbon cutting, celebrating the long-advocated dedicated direct-access gate to the museum



TELLING THE FORT KNOX STORY

Fort Knox Garrison Commander Col. Lance O'Bryan and Jim Iacocca give joint testimony to the Kentucky Legislative Committee on Veterans and Military Affairs



CONNECTING THE COMMUNITY & FORT KNOX

Community leaders honor Fort Knox leaders at the KRDA Community Welcome Reception



As part of ongoing advocacy efforts, Jim Iacocca meets on Capitol Hill with Terry Carmack, U.S. Sen. Mitch McConnell's Chief of Staff



V Corps Deputy Commanding General Maj. Gen. Jeffery Broadwater provides a virtual update live from Germany in KRDA's Lunch with a Fort Knox Leader series



Radcliff Mayor J.J. Duvall, Jim Iacocca, Maj. Gen. Johnny Davis, Commanding General of Cadet Command and Fort Knox, and Alicia Broadwater, spouse of Maj. Gen. Broadwater, gather at the Community Welcome Reception



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CELEBRATING LOCAL DEFENSE CONTRACTOR GROWTH



TRIPLES
ITS WORKFORCE

— — —

300+
EMPLOYEES

— — —

\$10 MILLION
IN ANNUAL PAYROLL

MAKES
2021 INC.
5000 LIST

— — —

1,000+ %
SALES GROWTH
(IN PAST 3 YEARS)



KRDA OUTREACH

KRDA CEO Brig. Gen.
(Ret) Jim Iacocca
and KCMA Exec.
Dir. Brig. Gen. (Ret)
Steve Bullard attend
the Association
of Defense
Communities Re-
Connect Conference
in Washington D.C.

162 ENGAGEMENTS

KRDA 2021 FINANCIAL PERFORMANCE

74 INVESTORS

\$401,170 INCOME

\$334,640
EXPENSES

KRDA INVESTORS

\$250,000+

About Credit Union

\$150,000 - \$249,999

Baptist Health Hardin
Swope Family of Dealerships

\$100,000 - \$149,999

City of Radcliff
WesBanco

\$75,000 - \$99,999

Elizabethtown Tourism
and Convention Bureau
Meade County Fiscal Court

\$50,000 - \$74,999

Bullitt County Fiscal Court
City of Elizabethtown
Hardin County Fiscal Court
Knox Ford
Newcomb Oil Co., LLC / FiveStar
Nolin RECC
Tony Malito Budget Car Sales

\$25,000 - \$49,999

ARGI Financial Group
Brandenburg Telecom
The Cecilian Bank
Chase Bank
Curneal & Hignite Insurance Agency
Heart of Kentucky
Association of Realtors
Louisville Water Company
Meade County RECC /
Big Rivers Electric Corp.
Scotty's Contracting and Stone
South Central Bank
Toyota of Louisville
West Point Bank

\$15,000 - \$24,999

City of Vine Grove
Kentucky Farm Bureau
Hardin County Agency
LaRue County Fiscal Court /
City of Hodgenville
Magnolia Bank
Reliable Partners, LLC
Skeeters, Bennett, Wilson & Humphrey

KRDA is a 501(c)(3) private non-profit organization. Investor contributions are tax-deductible.

\$10,000 - \$14,999

AUSA, Fort Knox Chapter
Lloyd C. Hillard Jr.
Hodges Auction Company /
Goldstar Realty
Holiday Inn Express Inn & Suites /
Red Lion Inn & Suites
Radcliff Tourism & Convention Bureau
Silver Gate Properties
Sullivan University System
Wilson & Muir Bank & Trust
Windstream Communications

\$5,000 - \$9,999

Altec
Armag Corporation
Armed Forces Bank
Clark Jewelers
Jenkins-Essex Construction
Heartland Communications Consultants
Kerr Workplace Solutions
L.B. Schmidt & Associates
LaRue-Carey Insurance Group
Lincoln Trail Behavioral Health System
Lincoln Trail Homebuilders Association
Diane Logsdon
North South Consulting Group
Owen LaRue Financial
TW Shortt
Rep. Nancy Tate
MG (Ret) John R. Tindall

\$500 - \$4,999

Beth & Derek Avey
MG (Ret) Bill Barron
Marilyn & Randy Ford
James Fugitte
Goldbelt, Inc.
Horizon Strategies
BG (Ret) Jim and Sandy Iacocca
Keith and Tanya Johnson
Daniel London Enterprises, LLC
Military Officers Association of America
Mutual of Omaha Mortgage
Dr. William Nash
Radcliff Subway
Steve Rice & Associates
Brad and Leigh Richardson
Megan & Phillip Stith

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*An investment in KRDA is
an investment in our region's
future. I'm grateful that
KRDA is focused on making
sure we do all we can as a
community to keep Fort
Knox strong.*

*– Marilyn Ford, Wesbanco, City
President, Heartland Region*

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2021 BOARD OF DIRECTORS

Ray Springsteen

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MG (Ret) John Tindall

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Don Wise

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*ex officio

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growknox.org