

# 2022

## ANNUAL REPORT



# LEADERSHIP MESSAGE



In 2022, the Knox Regional Development Alliance (KRDA) team remained focused on setting the conditions for defense sector growth both on and off post, as well as protecting Fort Knox from external factors that could limit its capabilities and growth potential.

Thanks to the dedicated leadership and workforce at Fort Knox and our supportive community, the post made the short list for several possible new missions this past year. We want to help keep it that way and we want Fort Knox to ultimately be the installation of choice for missions that are a good fit.

We can only do that with the support of great partners including:

- Area employers committed to hiring transitioning service members and military spouses.
- Local realtors ensuring homebuyers know what it means to have Fort Knox as a neighbor and dedicated to protecting Fort Knox's world-class ranges.
- Elected leaders at all levels who put Soldiers, their families and our nation's military readiness at the forefront of their work.
- Community leaders who help cultivate innovative solutions to support the post's deployment capabilities.
- Planning and zoning officials who carefully balance development with the installation's viability.
- Developers whose work enhances our region's quality of life.



Army partners on Fort Knox and throughout the Department of Defense who appreciate the positive impact a community can have on military readiness.

Countless partner organizations and agencies including LTADD, ECTC, KCMA, EHCIF, area chambers of commerce, RSBA, KYPTAC, ADC and so many more that are always ready to collaborate.

And most especially, the KRDA board and investors who fund our work so that our region has a dedicated organization singularly focused on proactively promoting and protecting Fort Knox.

As we look to the year ahead, we anticipate several positive announcements, including new missions, the completion of the Digital Air Ground Integration Range and some tremendous community development projects.

For more than a century, Fort Knox has been an economic anchor, providing unmatched spending power that now totals \$1.3 billion in annual payroll. Making sure we do all we can to preserve and grow the cornerstone of our regional economy is paramount. Our thanks to all who help us carry out our mission.

  
**Ray Springsteen**

  
**BG (Ret) Jim Iacocca**

## MISSION

KRDA, through focused and cooperative engagements, will protect and promote Fort Knox to increase its economic impact on the Greater Fort Knox Region and the state of Kentucky.

## VISION

A viable/thriving Fort Knox and surrounding communities mutually supporting missions, citizens, Soldiers and economic development.

## VALUES

KRDA will foster an environment of dignity and respect for all people in all places. We will conduct ourselves with integrity and honor and encourage our partners to do the same. Our investors and community are essential to success; therefore we will be exceptional stewards of resources and communicate regularly to maintain awareness.

### GOAL 1

Advocate for new missions and retain existing missions at Fort Knox

### GOAL 2

Attract and retain defense-related business

### GOAL 3

Facilitate more public-public and public-private partnerships

### GOAL 4

Advocate and facilitate improved support for Soldiers and their families

# FORT KNOX'S REGIONAL IMPACT

**\$1.3**  
**BILLION**

annual  
**PAYROLL**

**\$4.8**  
**BILLION**

annual  
**ECONOMIC IMPACT**

## GLOBAL IMPACT



**V CORPS**

- Leads Army Forces in Europe
- Deployed in support of NATO allies facing Russian aggression



**1ST TSC**

- Theater Sustainment Command
- Provides logistics operations for all forces in the Middle East



# 22,000 WORKFORCE

second largest in  
**KENTUCKY\***

## STRATEGIC IMPACT



### CAP

- Commanders Assessment Program
- Key component of strategic talent management
- Identifies leaders best suited for command



### RECRUITING

- Army talent attraction
- Recruits enlisted force for active Army and Army Reserve
- 14,000 recruiters/staff across the country and around the world



### CST

- Cadet Summer Training
- The Army's largest annual training exercise
- 15,000 Army ROTC Cadets & Instructors from colleges/universities nationwide

# KNOX REGIONAL DEVELOPMENT ALLIANCE **AT WORK**



## **RAISING THE REGION'S PROFILE**

KRDA CEO Jim Iacocca and Fort Knox Garrison Commander Col. Lance O'Bryan are featured speakers at the Association of Defense Communities Installation Innovation Forum.



## **CONNECTING FORT KNOX & THE COMMUNITY**

Elizabethtown Mayor Jeff Gregory and ECTC President Dr. Juston Pate meet Cadet Command senior leaders, Command Sgt. Maj. Roy Young and Chip Martin, Dep. Chief of Staff, at the KRDA community welcome reception.



## **ENGAGING SENIOR ARMY LEADERS**

KRDA CEO Jim Iacocca meets with Lt. Gen. Kevin Vereen, the Army's Deputy Chief of Staff for Installations (G9). Outreach to senior Army leaders is key to keeping Fort Knox top of mind for growth and support.





## ADVOCATING FOR SUPPORT

KRDA Vice President Beth Avey meets with Rep. Brett Guthrie as part of KRDA's regular visits to Capitol Hill.



## FOSTERING PARTNERSHIPS


KRDA CEO Jim Iacocca connects USA Cares leadership with Ford's Military and Veteran Outreach, providing job opportunities for veterans and transitioning service members and a talent pool for Ford.



## TELLING THE FORT KNOX STORY

KRDA Vice President Beth Avey leads a small group discussion on Fort Knox's economic impact with the Leadership Hardin County class.

# GROWING DEFENSE CONTRACTOR BUSINESS



“ KRDA helped us define how our product could best serve Soldiers and connected us with potential customers. That is why we want to grow our business in the Greater Fort Knox Region.

– Bryan Elder, CEO Military Consulting Solutions & APEX3

## KRDA OUTREACH

178  
ENGAGEMENTS





# 2022 FINANCIAL PERFORMANCE

72

INVESTORS

\$357,260

INCOME

\$336,348

EXPENSES





# KRDA INVESTORS

## \$250,000+

Abound Credit Union

## \$150,000 - \$249,999

Baptist Health Hardin

City of Radcliff

Swope Family of Dealerships

## \$100,000 - \$149,999

WesBanco

## \$75,000 - \$99,999

Elizabethtown Tourism  
and Convention Bureau

Meade County Fiscal Court

## \$50,000 - \$74,999

Bullitt County Fiscal Court

City of Elizabethtown

Hardin County Fiscal Court

Newcomb Oil Co., LLC / FiveStar

Tony Malito Budget Car Sales

## \$25,000 - \$49,999

ARGI Financial Group

Brandenburg Telecom

Heart of Kentucky  
Association of Realtors

Meade County RECC /  
Big Rivers Electric Corp.

Scotty's Contracting and Stone

South Central Bank

The Cecilian Bank

Toyota of Louisville

West Point Bank

## \$15,000 - \$24,999

City of Vine Grove

Holiday Inn Express Inn & Suites /  
Red Lion Inn & Suites

Kentucky Farm Bureau  
Hardin County Agency

Magnolia Bank

Reliable Partners, LLC

Skeeters, Bennett, Wilson & Humphrey



KRDA board members and staff join community leaders, the Hardin County Chamber of Commerce and the Radcliff Small Business Alliance at the ribbon cutting for KRDA's new office at Radcliff's Elmer L. Hargan Building. The city is generously providing the newly remodeled space as part of its annual donation to KRDA.

## **\$10,000 - \$14,999**

AUSA, Fort Knox Chapter  
Hodges Auction Company /  
Goldstar Realty  
Nolin RECC  
North South Consulting Group  
Radcliff Tourism & Convention Bureau  
Silver Gate Properties  
Wilson & Muir Bank & Trust  
Windstream Communications

## **\$5,000 - \$9,999**

Altec  
Armag Corporation  
Daniel London Enterprises, LLC  
Curneal & Hignite Insurance Agency  
Heartland Communications Consultants  
Horizon Strategies  
Jenkins-Essex Construction  
Kerr Workplace Solutions  
LaRue County Fiscal Court /  
City of Hodgenville  
L.B. Schmidt & Associates  
Lincoln Trail Behavioral Health System  
Lincoln Trail Homebuilders Association  
MG (Ret) John R. Tindall  
Muldraugh Realty Co., Inc.  
Mutual Omaha Mortgage  
Owen LaRue Financial  
Rep. Nancy Tate  
TW Shortt

## **\$500 - \$4,999**

Armed Forces Bank  
Beth and Derek Avey  
BG (Ret) Jim and Sandy Iacocca  
Brad and Leigh Richardson  
Dr. William Nash  
Dianne Logsdon  
Goldbelt, Inc.  
James Fugitte  
Keith and Tanya Johnson  
LG&E and KU Foundation  
LaRue Carey Insurance LLC  
Lloyd C. Hillard Jr.  
Marilyn and Randy Ford  
Megan and Phillip Stith  
Military Officers Association of America  
MG (Ret) Bill Barron  
Radcliff Subway  
Steve Rice & Associates  
Sullivan University System

# 2022 BOARD OF DIRECTORS

**Ray Springsteen**

*Chair*

**Marilyn Ford**

*Vice Chair/Chair Elect*

**MG (Ret) John Tindall**

*Vice Chair/Military*

**Luke Schmidt**

*Treasurer*

**Bill Betson**

*Secretary*

**Terry Bennett**

*Counsel*

MG (Ret) Bill Barron

Hardin County Judge/  
Executive Harry Berry

Jim Bradford

Brig. Gen. (Ret) Steven Bullard

Radcliff Mayor J.J. Duvall

Brandon Fogle

Jim Fugitte

Elizabethtown Mayor  
Jeff Gregory

Selena Hudson

BG (Ret) Jim Iacocca

Keith Johnson

Brian Kerr

MG (Ret) Troy Kok

Ben LaRue

Darin Logsdon

Vine Grove Mayor  
Pam Ogden

Margy Poorman

Brad Richardson

Brandon Simpson

Meade County Judge/  
Executive Leslie Stith

Bullitt County Judge/  
Executive Jerry Summers

Carl Swope

Tracee Troutt

Allison Willoughby

Don Wise

## STAFF

**BG (Ret) Jim Iacocca**

*President/CEO*

**Beth Avey**

*Vice President*

**KNOX**  
REGIONAL DEVELOPMENT  
**ALLIANCE**

[growknox.org](http://growknox.org)